

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HORTON LARRY H
2 HIDDEN VALLEY AIRPORT
DENTON TX 76208



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 702980 2149</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	90	400	Lease: 9200 Type: REAL Owner #: 702980
QUITMAN ISD	C	90	400	Legal: BLALOCK G R #4
HOSPITAL	C	90	400	SOUTHWEST OPER INC
WASTE DISPOSAL	C	90	400	AB 456 S G PURSE SURVEY (WELL #4-RR #12023)
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.001531 Royalty Interest
HB1984: The Appraised value of \$400 in 2025 as compared to \$470 in 2020 is a 14.89% decrease.				Category: G1
				Railroad #: 1375
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	72	310	90	
QUITMAN ISD	72	310	90	
HOSPITAL	72	310	90	
WASTE DISPOSAL	72	310	90	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		370	260	Lease: 9400 Type: REAL Owner #: 702980		
QUITMAN ISD		370	260	Legal: BLALOCK J A -A-		
HOSPITAL		370	260	WYNN-CROSBY OPER		
WASTE DISPOSAL		370	260	AB 456 S G PURSE SURVEY (WELLS #1-2)		
				.001245 Royalty Interest Category: G1 Railroad #: 1328		
HB1984: The Appraised value of \$260 in 2025				as compared to \$630 in 2020 is a 58.73% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	370	0	260			
QUITMAN ISD	370	0	260			
HOSPITAL	370	0	260			
WASTE DISPOSAL	370	0	260			

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	442	310	350		
QUITMAN ISD	442	310	350		
HOSPITAL	442	310	350		
WASTE DISPOSAL	442	310	350		